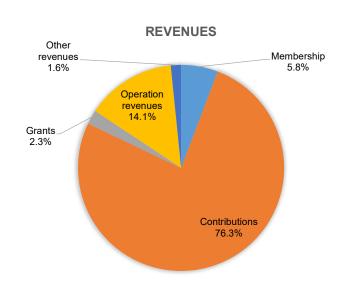
Statement of Activities

Year ended March 31, 2019 (Unit: JP Yen)

2 Contributions, Service revenues and Gain on donation of assets 3 Grants 4 Operation revenues 5 Other revenues 5 Other revenues 6,746,053 7,748,552 Total ordinary revenues 1 Operation expenses 1 Operation expenses 1 Operation expenses 2 Operation expenses 2 Operation expenses 3 Operation expenses 2 Operation expenses 3 Operation expenses 4 19,939,295 3 098,518,060 3 098,518,06	real ended March 31, 2019 (Onli		
1 Membership 24,356,000 21,794,000 2 Contributions, Service revenues and Gain on donation of assets 320,269,708 296,022,896 3 Grants 9,469,602 9,228,432 4 Operation revenues 59,097,932 63,724,175 5 Other revenues 6,746,053 7,748,555 Total ordinary revenues 419,339,295 398,518,060 II Ordinary expenses 1 123,625,521 83,711,649 (1)Personnel 123,625,521 83,711,649 83,711,649 (2)Other expenses 206,936,418 138,778,943 138,778,943 Traveling expenses 22,039,446 12,464,895 22,039,446 12,464,895 Consumable expenses 12,965,402 17,951,406 12,464,895 12,965,402 17,951,406 Medical-support and equipment expenses 12,011,121 10,788,832 1,190,542 10,180,976 Other operarion expenses 5,0015,836 30,992,865 1,190,542 10,180,976 Other operarion expenses 50,015,836 30,992,865 13,192,525 12,836,681 (2)Other expenses 13,192,525 12,836,681 13,192,525 12,836,681 <td>Account Titles</td> <td>FY2018</td> <td>FY2017</td>	Account Titles	FY2018	FY2017
2 Contributions, Service revenues and Gain on donation of assets 3 Grants 3 Grants 4 Operation revenues 5 Other revenues 5 Other revenues 6,746,053 7,748,552 Total ordinary revenues 1 Operation expenses 1 Operation expenses 1 Operation expenses 2 Operation expenses 2 (1)Personnel 2 Other expenses 2 Ofther expenses 3 Scholarship and Child-support expenses 2 Depreciation expenses 2 Consumable expenses 2 Consumable expenses 3 Advertising expenses 4 Other operarion expenses 2 Administration expenses 3 Other operarion expenses 4 Other operarion expenses 5 Other expenses 6 (1)Personnel 6 (2)Other expenses 7 Other operarion expenses 8 (1)Personnel 9 Other operarion expenses 1 (1)Personnel 1 (2)Other expenses 1 (2)Other expenses 1 (2)Other expenses 1 (2)Other expenses 2 (2)Other expenses 3 (3)Other expenses 3 (3)Other expenses 4 (3)Other expenses 4 (3)Other expenses 4 (4)Other expenses 4 (5)Other expenses 4 (5)Other expenses 4 (6)Other expenses 4 (7)Other expenses 4 (8)Other expenses 4 (8)Other expenses 4 (8)Other expenses 4 (9)Other expenses 4 (1)Personnel 4 (2)Other expenses 5 (1)Personnel 6 (2)Other expenses 7 (1)Personnel 7 (2)Other expenses 8 (1)Personnel 1 (2)Other expenses 1 (3)Other expenses 1 (4)Other expenses 1 (5)Other expenses 1 (6)Other expenses 1 (7)Other expenses 1 (8)Other expenses 1 (9)Other expenses 1 (1)Other expenses 1 (1)Other expenses 1 (2)Other expenses 1 (2)Other expenses 1 (3)Other expenses 1 (4)Other expenses 1 (5)Other expenses 1 (6)Other expenses 1 (7)Other expenses 1 (7)Other expenses 1 (8)Other expenses 1 (9)Other expenses 1 (1)Other expe	I Ordinary revenues		
of assets 3 Grants 4 Operation revenues 5 Other revenues 5 Other revenues 6 (746,053 7,748,552 Total ordinary revenues 1 Operation expenses 1 Operation expenses 2 (1)Personnel (2)Other expenses 2 Consumable expenses 2 Advertising expenses 3 Advertising expenses 4 Other operation expenses 4 Other operation expenses 4 Other operation expenses 5 Other revenue 6 (1,746,053 7,748,552 7,748,552 7,748,552 8 (1)Personnel (2)Other expenses 9 (1)Personnel (2)Other expenses 1	1 Membership	24,356,000	21,794,000
or assets 9,469,602 9,228,432 4 Operation revenues 59,097,932 63,724,178 5 Other revenues 6,746,053 7,748,552 Total ordinary revenues 419,939,295 398,518,060 II Ordinary expenses 419,939,295 398,518,060 II Ordinary expenses 1 23,625,521 83,711,648 (2)Other expenses 206,936,418 138,778,943 Traveling expenses 45,434,453 23,274,451 Scholarship and Child-support expenses 22,039,446 12,464,893 Consumable expenses 12,965,402 17,951,406 Medical-support and equipment expenses 40,027,973 11,473,433 Rents 12,2011,121 10,798,832 Advertising expenses 50,015,836 30,992,865 Other operarion expenses 50,015,836 30,992,865 Total Operation expenses 330,561,939 222,490,592 2 Administration expenses 14,683,593 13,192,525 12,836,681 (2)Other expenses 14,683,593 13,132,055 248,459,326 Excess of operating reven	2 Contributions, Service revenues and Gain on donation	000 000 700	000 000 000
4 Operation revenues	of assets	320,269,708	296,022,898
4 Operation revenues	3 Grants	9.469.602	9.228.432
5 Other revenues 6,746,053 7,748,552 Total ordinary revenues 419,939,295 398,518,060 II Ordinary expenses 1 419,939,295 398,518,060 I Ordinary expenses 1 123,625,521 83,711,648 (2)Other expenses 206,936,418 138,778,943 32,274,451 Scholarship and Child-support expenses 23,251,645 23,274,451 Scholarship and Child-support expenses 22,203,446 12,464,898 Consumable expenses 12,965,402 17,951,408 Medical-support and equipment expenses 40,027,973 11,473,433 Rents 12,2011,121 10,798,833 Advertising expenses 1,190,542 10,180,978 Other operarion expenses 30,561,939 222,490,592 2 Administration expenses 330,561,939 222,490,592 2 Administration expenses 13,192,525 12,836,681 (2)Other expenses 14,683,593 13,132,055 Total administration expenses 27,876,118 25,968,734 Total catraordinary revenue 50,012,38 150,058,734	4 Operation revenues		63,724,178
Total ordinary revenues			
Il Ordinary expenses			
1 Operation expenses		,,,,,,,	, , , ,
(2)Other expenses 206,936,418 138,778,943 Traveling expenses 45,434,453 23,274,451 Scholarship and Child-support expenses 23,251,645 21,642,075 Depreciation expenses 22,039,446 12,464,895 Consumable expenses 12,965,402 17,951,406 Medical-support and equipment expenses 40,027,973 11,473,433 Rents 12,011,121 10,798,832 Advertising expenses 1,190,542 10,180,976 Other operation expenses 50,015,836 30,992,865 Total Operation expenses 330,561,939 222,490,592 2 Administration expenses 13,192,525 12,836,681 (2)Other expenses 14,683,593 13,132,055 Total administration expenses 27,876,118 25,968,734 Total ordinary expenses 61,501,238 150,058,734 III Extraordinary revenue - - Extraordinary revenue - - IV Extraordinary expenses 699,262 7,560,000 Consumption tax (Non-deductible) - -			
Traveling expenses 45,434,453 23,274,451 Scholarship and Child-support expenses 23,251,645 23,251,645 Depreciation expenses 22,039,446 12,464,898 Consumable expenses 12,965,402 17,951,408 Medical-support and equipment expenses 40,027,973 11,473,433 Rents 12,2011,121 10,798,832 Advertising expenses 1,190,542 10,180,978 Other operation expenses 50,015,836 30,992,866 Total Operation expenses 330,561,939 222,490,592 2 Administration expenses 13,192,525 12,836,681 (2)Other expenses 14,683,593 13,132,055 Total administration expenses 27,876,118 25,968,734 Total ordinary expenses 358,438,057 248,459,326 Excess of operating revenue 61,501,238 150,058,734 III Extraordinary revenue 5 7,560,000 IV Extraordinary expenses 699,262 7,560,000 Total extraordinary expenses 699,262 7,560,000 Increase in net assets before tax <t< td=""><td>(1)Personnel</td><td>123,625,521</td><td>83,711,649</td></t<>	(1)Personnel	123,625,521	83,711,649
Scholarship and Child-support expenses 23,251,645 21,642,075 Depreciation expenses 22,039,446 12,464,895 Consumable expenses 12,965,402 17,961,406 Medical-support and equipment expenses 40,027,973 11,473,433 Rents 12,011,121 10,798,833 Advertising expenses 50,015,836 30,992,866 Total Operation expenses 330,561,939 222,490,592 2 Administration expenses 13,192,525 12,836,681 (2)Other expenses 14,683,593 13,132,053 Total administration expenses 27,876,118 25,968,734 Total ordinary expenses 358,438,057 248,459,326 Excess of operating revenue 50,015,836 Extraordinary revenue 51,501,238 150,058,734 II Extraordinary revenue 7,560,000 Consumption tax (Non-deductible) 7,560,000 Increase in net assets before tax 60,801,976 142,498,734 Net assets at beginning of year 485,893,440 343,464,706	(2)Other expenses	206,936,418	138,778,943
Scholarship and Child-support expenses 23,251,645 21,642,075 Depreciation expenses 22,039,446 12,464,895 Consumable expenses 12,965,402 17,961,406 Medical-support and equipment expenses 40,027,973 11,473,433 Rents 12,011,121 10,798,833 Advertising expenses 50,015,836 30,992,866 Total Operation expenses 330,561,939 222,490,592 2 Administration expenses 13,192,525 12,836,681 (2)Other expenses 14,683,593 13,132,053 Total administration expenses 27,876,118 25,968,734 Total ordinary expenses 358,438,057 248,459,326 Excess of operating revenue 50,015,836 Extraordinary revenue 51,501,238 150,058,734 II Extraordinary revenue 7,560,000 Consumption tax (Non-deductible) 7,560,000 Increase in net assets before tax 60,801,976 142,498,734 Net assets at beginning of year 485,893,440 343,464,706			23,274,451
Depreciation expenses		23,251,645	21,642,078
Consumable expenses 12,965,402 17,951,408 Medical-support and equipment expenses 40,027,973 11,473,433 Rents 12,011,121 10,798,833 Advertising expenses 1,190,542 10,180,978 Other operarion expenses 50,015,836 30,992,868 Total Operation expenses 330,561,939 222,490,592 2 Administration expenses 13,192,525 12,836,681 (2)Other expenses 14,683,593 13,132,055 Total administration expenses 27,876,118 25,968,734 Total ordinary expenses 358,438,057 248,459,326 Excess of operating revenue 2		22,039,446	12,464,895
Medical-support and equipment expenses		12,965,402	17,951,408
Advertising expenses		40,027,973	11,473,433
Advertising expenses	Rents	12.011.121	10,798,832
Other operarion expenses 50,015,836 30,992,865 Total Operation expenses 330,561,939 222,490,592 2 Administration expenses 1 (1)Personnel 13,192,525 12,836,681 (2)Other expenses 14,683,593 13,132,055 Total administration expenses 27,876,118 25,968,734 Total ordinary expenses 358,438,057 248,459,326 Excess of operating revenues over expenses 61,501,238 150,058,734 III Extraordinary revenue - - Extraordinary revenue(Car in Myanmar) - - Total extraordinary revenue - - Loss on sales of fixed assets 699,262 7,560,000 Consumption tax (Non-deductible) - - Total extraordinary expenses 699,262 7,560,000 Increase in net assets before tax 60,801,976 142,498,734 Tax payment 70,000 70,000 70,000 Increase in net assets 60,731,976 142,428,734 Net assets at beginning of year 485,893,440 343,464,706	Advertising expenses	1,190,542	10,180,978
2 Administration expenses (1)Personnel (2)Other expenses 14,683,593 13,132,055 Total administration expenses 27,876,118 25,968,734 Total ordinary expenses 358,438,057 248,459,326 Excess of operating revenues over expenses 61,501,238 III Extraordinary revenue Extraordinary revenue (Car in Myanmar) Total extraordinary revenue IV Extraordinary expenses Consumption tax (Non-deductible) Total extraordinary expenses Increase in net assets before tax Tax payment Increase in net assets Net assets at beginning of year 13,192,525 14,838,681 14,683,593 15,102,005 15,006,731 15,006,731,976 142,498,734 142,428,734 145,893,440 343,464,706	Other operarion expenses	50,015,836	30,992,868
2 Administration expenses (1)Personnel (2)Other expenses 14,683,593 13,132,055 Total administration expenses 27,876,118 25,968,734 Total ordinary expenses 358,438,057 248,459,326 Excess of operating revenues over expenses 61,501,238 III Extraordinary revenue Extraordinary revenue (Car in Myanmar) Total extraordinary revenue IV Extraordinary expenses Consumption tax (Non-deductible) Total extraordinary expenses Increase in net assets before tax Tax payment Increase in net assets Net assets at beginning of year 13,192,525 14,838,681 14,683,593 15,102,005 15,006,731 15,006,731,976 142,498,734 142,428,734 145,893,440 343,464,706	Total Operation expenses	330,561,939	222,490,592
(2)Other expenses 14,683,593 13,132,053 Total administration expenses 27,876,118 25,968,734 Total ordinary expenses 358,438,057 248,459,326 Excess of operating revenues over expenses 61,501,238 150,058,734 III Extraordinary revenue - - Extraordinary revenue (Car in Myanmar) - - Total extraordinary revenue - - Loss on sales of fixed assets 699,262 7,560,000 Consumption tax (Non-deductible) - - Total extraordinary expenses 699,262 7,560,000 Increase in net assets before tax 60,801,976 142,498,734 Tax payment 70,000 70,000 Increase in net assets 60,731,976 142,428,734 Net assets at beginning of year 485,893,440 343,464,706	2 Administration expenses		
Total administration expenses 27,876,118 25,968,734 Total ordinary expenses 358,438,057 248,459,326 Excess of operating revenues over expenses 61,501,238 150,058,734 III Extraordinary revenue Extraordinary revenue -	(1)Personnel	13,192,525	12,836,681
Total administration expenses 27,876,118 25,968,734 Total ordinary expenses 358,438,057 248,459,326 Excess of operating revenues over expenses 61,501,238 150,058,734 III Extraordinary revenue Extraordinary revenue -	(2)Other expenses	14.683.593	13,132,053
Excess of operating revenues over expenses 61,501,238 150,058,734	Total administration expenses	27,876,118	25,968,734
Excess of operating revenues over expenses 61,501,238 150,058,734	Total ordinary expenses	358,438,057	248,459,326
III Extraordinary revenue		61,501,238	150,058,734
Total extraordinary revenue -			
IV Extraordinary expenses 699,262 7,560,000 Loss on sales of fixed assets 699,262 7,560,000 Consumption tax (Non-deductible) - 699,262 7,560,000 Increase in net assets before tax 60,801,976 142,498,734 Tax payment 70,000 70,000 70,000 Increase in net assets 60,731,976 142,428,734 Net assets at beginning of year 485,893,440 343,464,706	Extraordinary revenue(Car in Myanmar)	-	-
Loss on sales of fixed assets 699,262 7,560,000 Consumption tax (Non-deductible) - - Total extraordinary expenses 699,262 7,560,000 Increase in net assets before tax 60,801,976 142,498,734 Tax payment 70,000 70,000 Increase in net assets 60,731,976 142,428,734 Net assets at beginning of year 485,893,440 343,464,706	Total extraordinary revenue	-	-
Consumption tax (Non-deductible) - <	IV Extraordinary expenses		
Total extraordinary expenses 699,262 7,560,000 Increase in net assets before tax 60,801,976 142,498,734 Tax payment 70,000 70,000 Increase in net assets 60,731,976 142,428,734 Net assets at beginning of year 485,893,440 343,464,706	Loss on sales of fixed assets	699,262	7,560,000
Increase in net assets before tax	Consumption tax (Non-deductible)	-	-
Tax payment 70,000 70,000 Increase in net assets 60,731,976 142,428,734 Net assets at beginning of year 485,893,440 343,464,706	Total extraordinary expenses	699,262	7,560,000
Increase in net assets 60,731,976 142,428,734 Net assets at beginning of year 485,893,440 343,464,706	Increase in net assets before tax	60,801,976	142,498,734
Net assets at beginning of year 485,893,440 343,464,706	Tax payment	70,000	70,000
	Increase in net assets	60,731,976	142,428,734
Net assets at end of year 546,625,416 485,893,440	Net assets at beginning of year	485,893,440	343,464,706
	Net assets at end of year	546,625,416	485,893,440



Consumption tax and others Consumption taxes are accounted for using the tax-included method.

Balance Sheet

As of March 31, 2018(unit: JP Yen)

As of March 31, 2018(unit: JP Yen)	
Account Titles	FY2018
I Assets	
1 Current assets	
Cash and Deposits	293,170,060
Inventory	965,464
Prepaid Expenses	5,339,876
Accounts Receivable	4,674,976
Other assets	2,288,843
Total current assets	306,439,219
2 Fixed assets	40.050.707
Land	49,652,707 46.882.226
Buildings Buildings and accompanying facilities	3,294,001
Furniture fixtures and equipment	20,030,570
Leaseholds in Myanmar	19,326,462
Deposit	2,805,796
Construction in progress	51,349,555
Other fixed assets	5,615,325
Total fixed assets	198,956,642
	
Total assets	505,395,861
II Liabilities	
1 Current liabilities	
Advance received	13,640,000
Accounts payable-other	4,428,814
Deposit	1,338,807
Other current liabilities	94,800
Total fixed liabilities	19,502,421
Total fixed liabilities	19,502,421
III Net assets	12,222,121
Net assets at beginning of FY	343,464,706
Increase in net assets	142,428,734
Total net assets	485,893,440
Total liabilities and net assets	505,395,861

